

CITY OF DURHAM, NORTH CAROLINA

Ballpark Fund

Schedule of Revenues, Expenditures and Other Financing Sources (Use)

Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2002

	<u>Actual</u>	<u>Budget</u>	<u>Variance Positive (Negative)</u>
Revenues			
Operating revenues	\$ <u>346,516</u>	\$ <u>319,928</u>	\$ <u>26,588</u>
Nonoperating revenues			
Investment income	<u>482</u>	<u>20,945</u>	<u>(20,463)</u>
Rent - nonoperating revenues	<u>235,083</u>	<u>228,000</u>	<u>7,083</u>
Total nonoperating revenues	<u>235,565</u>	<u>248,945</u>	<u>(13,380)</u>
Total revenues	<u>582,081</u>	<u>568,873</u>	<u>13,208</u>
Expenditures			
Operations management	<u>1,021,651</u>	<u>1,100,662</u>	<u>79,011</u>
Debt Service			
Certificates of participation			
Principal	<u>585,000</u>	<u>585,000</u>	<u>-</u>
Interest and fiscal charges	<u>576,602</u>	<u>575,603</u>	<u>(999)</u>
Total debt service	<u>1,161,602</u>	<u>1,160,603</u>	<u>(999)</u>
Total operating expenditures	<u>2,183,253</u>	<u>2,261,265</u>	<u>78,012</u>
(Deficiency) of revenues over expenditures	<u>(1,601,172)</u>	<u>(1,692,392)</u>	<u>91,220</u>
Other financing sources (use)			
Transfers from other funds	<u>1,833,331</u>	<u>1,833,331</u>	<u>-</u>
Transfers from reserves	<u>-</u>	<u>62,745</u>	<u>(62,745)</u>
Appropriation from fund balance	<u>-</u>	<u>13</u>	<u>(13)</u>
Transfers to other funds	<u>(203,697)</u>	<u>(203,697)</u>	<u>-</u>
Total other financing sources (use)	<u>1,629,634</u>	<u>1,692,392</u>	<u>(62,758)</u>
Excess of revenues other financing sources over expenditures and other financing us	\$ <u><u>28,462</u></u>	\$ <u><u>-</u></u>	\$ <u><u>28,462</u></u>